



**Buffalo and Erie County Regional Development Corporation
Joint Annual Meeting of the Membership & Board of Directors**

**ECIDA Offices
95 Perry Street, 4th Floor Conference Room
Buffalo, New York 14203**

**April 22, 2026
at 12:00 p.m.**

1.0 Call to Order

2.0 Approval of Minutes

2.1 Approval of March 25, 2026 Minutes of the Meeting of the Board of Directors (Action Item) (Pages 2-5)

3.0 Reports / Action Items / Information Items:

3.1 Financial Report (Informational) (Pages 6-9)

3.2 Annual Report of Directors (Informational) (Page 10)

3.3 Loan Status Report (Informational) (Page 11)

3.4 Nominating Committee Update

a) Election of Officers/Committee Appointments (Action Item) (Pages 12-14)

4.0 Management Team Reports:

4.1

5.0 Adjournment- Next Meeting May 27, 2026

**MINUTES OF THE MEETING
OF THE
BOARD OF DIRECTORS
OF THE
BUFFALO AND ERIE COUNTY REGIONAL
DEVELOPMENT CORPORATION
(RDC)**

DATE AND PLACE: March 25, 2026, at the Erie County Industrial Development Agency, 95 Perry Street, 4th Floor Conference Room, Buffalo, New York 14203

PRESENT: Dr. LaVonne Ansari, Rev. Mark Blue, Grace Bogdanove, Hon. Joseph Emminger, Dottie Gallagher, Lorry Goldhawk, Gregory Inglut, Tyra Johnson, Hon. Shawn Lavin, Brenda McDuffie, Glenn Nellis, Hon. Brian Nowak, Hon. Mark Poloncarz, Hon. Sean Ryan, Kenneth Schoetz and Hon. Taisha St. Jean Tard

EXCUSED: Hon. Joel Feroletto

OTHERS PRESENT: John Cappellino, President & CEO; Mollie Profic, Chief Financial Officer; Beth O’Keefe, Vice President of Operations; Jerry Manhard, Chief Lending Officer; Grant Lesswing, Director of Business Development; Carrie Hocieniec, Operations Assistant/Assistant Secretary; Brian Krygier, Director of Information Technology; Noah Cliff, Business Development Officer; Atiqa Abidi, Accounting Manager; Soma Hawramee, Compliance Portfolio Manager; Michelle Moore, Compliance Associate; Talia Johnson-Huff, Project Manager, Robbie Ann McPherson, Director, Marketing & Communications and Robert Murray, Esq., General Counsel/Harris Beach Murtha

GUESTS: Zaque Evans and Daniel Castle on behalf of Erie County; Thomas Baines on behalf of the City of Buffalo; Michael Szukala on behalf of Finance & Audit Committee; Allison DeHoney on behalf of the Governance Committee

There being a quorum present at 12:56 p.m., the meeting of the Buffalo and Erie County Regional Development Corporation (the “RDC”), was called to order by Chair McDuffie.

MINUTES

The minutes of the October 22, 2025, meeting of the members, were presented. Mr. Poloncarz moved, and Ms. Gallagher seconded, to approve of the minutes. Ms. McDuffie called for the vote, and the minutes were then unanimously approved.

REPORTS / ACTION ITEMS / INFORMATION ITEMS

Financial Report. Ms. Profic presented the February financial reports. The balance sheet shows that the RDC finished the month with total assets of \$23.8M, consisting of cash and loans receivable. Liabilities reflect amounts due to ECIDA for estimated 2025 costs (paid in March). Fund balance is \$23.4M. The February income statement reflects \$48,000 of loan interest income, and \$32,000 of expenses. After non-operating revenue of \$16,000, there was net income of \$31,000 in February. The year-to-date income statement shows operating revenue of \$98,000, \$57,000 of operating expenses, and \$33,000 of non-operating revenue, combining for net income of \$73,427 so far in 2025. Ms. McDuffie directed that the report be received and filed.

Financial & Audit Committee Update. Ms. Profic reviewed her memo summarizing the joint Finance & Audit Committee meeting held on March 12. Our auditors from Lumsden McCormick presented draft 2025 audited financial statements. The three main points of the presentation were an unmodified (clean) opinion on the financial statements, there were no difficulties in performing the audits or disagreements with management, and there were no material weaknesses or significant deficiencies noted (no management letter comments). The Committee also reviewed and recommend the items listed under #2-#3 for approval: 2025 Public Authorities Report and 2025 Investment Reports. They reviewed and recommended changes to the Fee Structure Policy and re-adopted the Investment & Deposit Policy. The Committee also approved the Finance & Audit Committee Self-Evaluation and reviewed Management's Assessment of the Effectiveness of Internal Controls and Corporate Credit Card usage.

Ms. Profic also reviewed the Committee's Self-Evaluation. Each year the Committee completes a self-evaluation, as required by the Committee Charter. Essentially, did the Committee fulfill its duties per the Committee Charter? Comments in the rightmost column give some detail of the Committee activity throughout the year. In 2025, the Committee officially convened a total of 5 times and fulfilled its duties as documented.

Audited Financial Statements. Ms. Profic reviewed the draft 2025 audited financial statements, required communications, and management letter. Lumsden's required communications with those charged with governance, which documents the auditors' responsibility related to the financial statement audit, there were no changes to the planned scope and timing, a summary of accounting estimates made within the financials, and no difficulties or disagreements with management. Ms. Profic mentioned an unmodified opinion was issued on the statements. The most significant estimate for RDC is the allowance for uncollectible loans. The management letter noting no significant deficiencies or material weaknesses. The Representation Letter will be signed once the audit is approved by the board.

As a special-purpose government engaged in business-type activities, the RDC's financial statements are prepared based on Governmental Accounting Standards and include a Management's Discussion and Analysis, which provides a condensed overview of the statements. The balance sheets show total assets of \$23.6M as of December 31, 2025, an increase of \$393,000 (2%) from 2024. Loans receivable increased \$281,000 due to \$3.9M of new loans closed in 2025 combined with principal repayments and a small increase to the allowance for

uncollectible loans. Current liabilities reflect mostly amounts due to ECIDA. Net position is grouped into Restricted (CARES Act RLF) and Unrestricted (Legacy RLF), reflective of the Federal and Non-Federal nature of the two Revolving Loan Funds. The statements of revenues, expenses, and changes in net position (income statements) detail the \$379,000 increase in net position for the year. Operating revenues of \$585,000 were up from \$581,000 in 2024, due to an increase in commitment fees combined with a decrease in interest collected on loans. Operating expenses decreased from \$520,000 in 2024 to \$415,000 in 2025, due to a decrease in the provision for uncollectible loans. At the end of 2025, RDC added \$28,000 to the allowance for uncollectible loans, compared to \$161,000 the previous year. Under non-operating revenues, \$209,000 of bank interest income was recognized, up 12% from 2024. Cash flow statements detail the changes in cash balances from year to year and the \$131,000 increase in cash. The remainder of the financials are the notes, supplementary information, and the Schedule of Expenditures of Federal Awards. The CARES Act RLF requires a single audit. Ms. Profic was pleased to report there were no findings or questioned costs noted from the Single Audit. These drafts were reviewed and discussed in detail with the Finance & Audit Committee on March 12, and they recommended approval to the Board. We will continue to work with Lumsden McCormick to file IRS Form 990 and the Data Collection Form related to the single audit.

Mr. Emminger moved and Mr. Nowak seconded to approve of the audited financial statements. Ms. McDuffie called for the vote and the audited financial statements were unanimously approved.

2025 Investment Report. Ms. Profic stated this report is required by Public Authorities Law and includes RDC's investment guidelines, the results of our annual audit of these guidelines, and detail of investment income and fees for the year. \$209,000 of interest income was earned on these accounts during 2025 [compared to \$187,000 in 2024], and no fees were paid. This report was reviewed by the Finance & Audit Committee at their March 12 meeting and recommended to the Board for approval.

Ms. Gallagher moved and Mr. Schoetz seconded to approve of the 2025 Investment Report. Ms. McDuffie then called for the vote and the 2025 Investment Report was unanimously approved.

Governance Committee Update: Ms. O'Keefe provided the Board members with an update on the most recent Governance Committee meeting.

ILDC Loan Status Report. Mr. Manhard provided this report to Board members. Ms. McDuffie directed that the report be received and filed.

ANNUAL REPORTS & POLICIES

2025 Mission Statement, Performance Measures and Results. Ms. O'Keefe reviewed the 2025 Mission Statement, Performance Measures and Results. This statement and measures were reviewed by the Governance Committee at their meeting on March 18th and has been recommended to the Board for approval.

2026 Mission Statement and Performance Measures. Ms. O'Keefe reviewed the 2026 Mission Statement and Performance Measures. This statement and performance measures were

reviewed by the Governance Committee at their meeting on March 18th and has been recommended to the Board for approval.

2025 Public Authorities Report. Ms. Profic reviewed the 2025 Public Authorities Report. As a Public Authority of the State of New York, ECIDA and its affiliates are required to comply with the NYS Public Authorities Law and submit a comprehensive annual report including information on several topics. Several of the items are covered by other documents, like the operations and accomplishments and financial statements, which are noted throughout the document. Many of the items included are standard from year to year and are also approved or re-adopted by the Board annually. A section of the Report was updated for 2025 to update the progress at ILDC-owned properties, RDC's lending activity, and overall ECIDA project activity. Attachments include the Mission Statement & Performance Measurements, outstanding bond information, salary & benefit information, projects undertaken by each entity, our Property Report, Board Member attendance, and the Procurement Reports for each entity. Once approved, certification will be signed and the report will be posted to our website. This report was reviewed by the Finance & Audit Committee at their meeting on March 12 and Governance Committee at their meeting on March 18 and has been recommended to the Board for approval.

Ms. St. Jean Tard moved and Mr. Blue seconded to approve of the 2025 Mission Statement, Performance Measures and Results, the 2026 Mission Statement and Performance Measures and the 2025 Public Authorities Report. Ms. McDuffie called for the vote and the resolution was unanimously approved.

RE-ADOPT POLICIES AND CHARTERS

Required Re-Adoptions. The following policies are required to be re-adopted annually: the Investment and Deposit Policy, Procurement Policy, and Property Disposition Guidelines. Each year Harris Beach Murtha reviews all of our policies for pertinent updates, and there were no required or recommended updates. These three policies were reviewed with either the Governance or Finance & Audit Committee and recommended to the Board for approval.

Ms. Gallagher moved and Mr. Blue seconded to approve of the re-adoption of Investment and Deposit Policy, Procurement Policy, and Property Disposition Guidelines. Ms. McDuffie called for the vote and the resolution was unanimously approved.

Mr. Emminger thanked staff for all their efforts and thanked the Chair for her leadership.

There being no further business to discuss, Ms. McDuffie adjourned the meeting at 1:08 p.m.

Dated: March 25, 2026

Mollie Profic, Vice President

Regional Development Corporation
Financial Statements
As of March 31, 2026

REGIONAL DEVELOPMENT CORPORATION ("RDC")

Balance Sheet

March 31, 2026

	March 2026	February 2026	December 2025
ASSETS:			
Restricted Cash and Equivalents**	\$ 9,060,902	\$ 9,183,714	\$ 8,590,325
Accounts Receivable	294,398	303,988	310,763
Prepaid Expenses	-	-	-
Direct Loans *	14,727,187	14,877,742	15,352,421
Reserve for Loan losses	(546,463)	(587,965)	(595,882)
Total Loan Assets, net	<u>14,180,724</u>	<u>14,289,777</u>	<u>14,756,539</u>
TOTAL ASSETS	<u>\$ 23,536,023</u>	<u>\$ 23,777,479</u>	<u>\$ 23,657,626</u>
LIABILITIES & NET ASSETS			
Accounts Payable	\$ -	\$ -	\$ 10,991
Due to ECIDA	84,215	384,218	326,803
Total Liabilities	<u>84,215</u>	<u>384,218</u>	<u>337,794</u>
Restricted Fund Balance	<u>23,451,808</u>	<u>23,393,260</u>	<u>23,319,833</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 23,536,023</u>	<u>\$ 23,777,479</u>	<u>\$ 23,657,626</u>

* Loan Portfolio Summary:	March 2026	February 2026	December 2025
# of Legacy RLF Loans	34	35	35
# of CARES Act RLF Loans	27	26	26
	<u>61</u>	<u>61</u>	<u>61</u>

** Cash and restricted cash is invested in interest bearing accounts at M&T Bank and obligations of the United States of America at Wilmington Trust. The maximum FDIC insured amount = \$250,000 with the remainder of the cash balance collateralized with government obligations by the financial institution. Collateral is not required for U.S. government obligations.

REGIONAL DEVELOPMENT CORPORATION ("RDC")

Income Statement

Month of March 2026

	Actual vs. Budget		
	Actual	Budget	Variance
REVENUES:			
Interest Income - Loans	\$ 48,809	\$ 48,333	\$ 476
Administrative Fees	-	1,458	(1,458)
Other Income	159	208	(49)
Total Revenues	<u>48,968</u>	<u>50,000</u>	<u>(1,032)</u>
EXPENSES:			
Management Fee - ECIDA*	24,500	23,200	1,300
Provision for Loan Losses	(41,502)	25,000	(66,502)
Rent & Facilities Expenses	2,300	2,250	50
Professional Services	15,123	1,667	13,457
General Office Expenses	-	333	(333)
Other Expenses	7,486	2,898	4,588
Total Expenses	<u>7,908</u>	<u>55,348</u>	<u>(47,440)</u>
OPERATING INCOME(LOSS):	<u>41,060</u>	<u>(5,348)</u>	<u>46,408</u>
NONOPERATING REVENUE:			
Interest Income	17,487	3,142	14,346
Total Nonoperating Revenue	<u>17,487</u>	<u>3,142</u>	<u>14,346</u>
NET INCOME/(LOSS):	<u>\$ 58,548</u>	<u>\$ (2,206)</u>	<u>\$ 60,754</u>

* Represents an allocation of salary and benefit costs from the ECIDA based on time charged to RDC. The amount booked reflects 2026 budgeted figures.

REGIONAL DEVELOPMENT CORPORATION ("RDC")

Income Statement

Year to Date: March 31, 2026

	Actual vs. Budget			Actual vs. Prior Year		
	Actual	Budget	Variance	Actual	Prior Year	Variance
REVENUES:						
Interest Income - Loans	\$ 145,932	\$ 145,000	\$ 932	\$ 145,932	\$ 130,595	\$ 15,337
Administrative Fees	750	3,125	(2,375)	750	-	750
Other Income	314	625	(311)	314	-	314
Total Revenues	146,996	148,750	(1,754)	146,996	130,595	16,401
EXPENSES:						
Management Fee - ECIDA*	73,500	69,500	4,000	73,500	69,300	4,200
Provision for Loan Losses	(49,419)	50,000	(99,419)	(49,419)	(3,619)	(45,799)
Rent & Facilities Expenses	6,900	6,750	150	6,900	7,200	(300)
Professional Services	20,848	9,688	11,161	20,848	14,000	6,849
General Office Expenses	-	1,000	(1,000)	-	-	-
Other Expenses	13,416	8,694	4,722	13,416	5,743	7,673
Total Expenses	65,246	145,631	(80,386)	65,246	92,623	(27,378)
OPERATING INCOME(LOSS):	81,750	3,119	78,631	81,750	37,972	43,778
NONOPERATING REVENUE:						
Interest Income	50,225	9,425	40,800	50,225	55,283	(5,058)
Total Nonoperating Revenue	50,225	9,425	40,800	50,225	55,283	(5,058)
NET INCOME/(LOSS):	\$ 131,975	\$ 12,544	\$ 119,431	\$ 131,975	\$ 93,255	\$ 38,720

* Represents an allocation of salary and benefit costs from the ECIDA based on time charged to RDC. The amount booked reflects 2026 budgeted figures.



MEMORANDUM

TO: Buffalo & Erie County Regional Development Corporation Members
FROM: Mollie Profic, CFO
SUBJECT: Annual Report of Directors
DATE: April 22, 2026

Under Section 519 of the New York State Not-for-profit Corporation Law, RDC is required to present an annual report at its annual member meeting. The annual report is to include 1) information on the assets and liabilities of RDC as of the end of the prior fiscal year, 2) the principal changes in assets and liabilities during the prior fiscal year, 3) the revenue or receipts of RDC during the prior fiscal year, 4) the expenses or disbursements of RDC during the prior fiscal year and 5) The number of members of RDC as of the date of the report, together with a statement of increase or decrease in the number of members during the prior fiscal year and a statement of the place where the names and places of residence of the current members may be found.

The audited financial statements were previously approved by RDC's Board of Directors at their March 25, 2026 meeting and were presented to the RDC members in order to satisfy the first four requirements noted above. A copy of the audited financial statements can be found at <http://www.ecidany.com/about-us-corporate-reports>.

In satisfaction of the final requirement of the NYS Not-for-profit Corporation Law, RDC has 23 membership positions at April 22, 2026 which is the same as reported at the prior year's annual meeting. The names of the members of RDC may be found at: <http://www.ecidany.com/about-us-board-of-directors> while the places of residence of current board members may be found at the RDC offices at 95 Perry Street, Suite 403, Buffalo, New York 14203.

Under the RDC bylaws, the RDC is also required to present an Annual Policy Statement setting forth general objectives and guidelines for the Corporation. The RDC's website provides information regarding the various guidelines for RDC's loan programs at <http://www.ecidany.com/loans>. In addition, the RDC is required to complete a Loan Administration Plan (LAP) for the Federal Economic Development Administration which outlines detailed objectives and guidelines for the CARES Act revolving loan fund. Copies of the LAP are available upon request.



Loan Status Report April 2026

<u>RDC Loans Approved Since Last Meeting</u>	<u>Municipality</u>	<u>Amount</u>
None.		

<u>RDC Loans Closed Since Last Meeting</u>	<u>Municipality</u>	<u>Amount</u>
Springville Print Company, Inc.	Springville	\$121,500

<u>Loans in Closing Process</u>	<u>Municipality</u>	<u>Amount</u>
Blue Eyed Baker, LLC	East Aurora	\$100,000
B & W Heat Treating Co., LLC	Tonawanda	\$150,000

<u>2026 – Loans Approved</u>	<u>Loan Total</u>	<u>Jobs to be Created</u>	<u>Retained Jobs</u>	<u>Dollars Leveraged</u>
4	\$521,500	24	99	\$36,000

MBE/WBE/Vet Loans: 2

Loan Portfolio Performance

Past Due Loans:

<u>Name</u>	<u>Loan Balance</u>	<u>Amount Past Due</u>	<u>Days Past Due</u>	<u>Comments</u>
Dobutsu, Inc.	\$128,375	\$50,635	300+	Liquidating equipment, working out loan deficiency

Portfolio Delinquency Rate (90+ day Past Due Outstanding Loan Balance *divided by* Portfolio Balance):

\$128,375 / \$14,750,780 = **0.9% Delinquency Rate** (63 total loans in portfolio)

RDC Funds Available to Lend: \$8,997,972

2026 - 2027 ECIDA/RDC/ILDC Board Committees & Officers

Executive Committee ECIDA/RDC	<u>Current Committee Members</u>	<u>Proposed Committee Members</u>
7 Board members, President & CEO, as specified in By-Laws	Chair - Brenda McDuffie (Chair)	Chair - Brenda McDuffie (Chair)
	Vice Chair – Vacant	Vice Chair – Greg Inglut (ECIDA/RDC)
	County Executive - Hon Mark Poloncarz	County Executive - Hon Mark Poloncarz
	Mayor Buffalo – Hon. Christopher Scanlon	Mayor Buffalo – Hon. Sean Ryan
	Hon. Joseph Emminger (Chair, RDC Loan Committee)	Hon. Joseph Emminger (Chair, RDC Loan Committee)
	Glenn Nellis - (Representing the Finance & Audit Committee)	Glenn Nellis - (Representing the Finance & Audit Committee)
	Ken Schoetz (Chair, Loan Write-Off Committee)	Ken Schoetz (Chair, Loan Write-Off Committee)
	President & CEO John Cappellino [non-voting]	President & CEO John Cappellino [non-voting]

Finance & Audit Committee ECIDA/RDC/ILDC	<u>Current Committee Members</u>	<u>Proposed Committee Members</u>
At least 3 Board members specified in By-Laws. Not less than 3 independent members per PAL. 3-4 Meetings a Year	Michael Szukala (Chair)	Michael Szukala (Chair)
	Dr. Lavonne Ansari	Dr. Lavonne Ansari
	Allison DeHoney	Allison DeHoney
	Lorry Goldhawk	Lorry Goldhawk
	Greg Inglut	Greg Inglut
	Glenn Nellis*	Hon. Shawn Lavin
	Hon. Brian Nowak*	Glenn Nellis*
	Vacant - William Witzleben	Hon. Brian Nowak*

Governance Committee ECIDA/RDC/ILDC	<u>Current Committee Members</u>	<u>Proposed Committee Members</u>
At least 3 Board members specified in By-Laws. Not less than 3 independent members per PAL. 1-2 Meetings a Year	Brenda McDuffie* (Chair)	Brenda McDuffie* (Chair)
	Thomas Baines	Thomas Baines
	Zaque Evans	Dr. Zaque Evans
	Jackie Hall	Jackie Hall
	Tyra Johnson	Tyra Johnson
	Ken Schoetz*	Ken Schoetz*
	Hon. Taisha St. Jean Tard*	Hon. Taisha St. Jean Tard*
	David State	David State
Vacant – Hon. Brian Kulpa	Stephen Zenger	

*Board members who fill seats required by By-laws

**Required by Agency Policy

Nominating Committee Approved Date – 04/14/2026

2026 - 2027 ECIDA/RDC/ILDC Board Committees & Officers

Loan Committee ECIDA/RDC	<u>Current Committee Members</u>	<u>Proposed Committee Members</u>
By-Laws specify no more than 5 members of the Policy Committee plus 2 City members and 1 County member 6-12 Meetings a Year	Hon. Joseph Emminger (Chair)	Hon. Joseph Emminger (Chair)
	Denise Abbott	Denise Abbott
	[City 2] Rebecca Gandour	[City 2] Rebecca Gandour
	[Other] Nancy LaTulip	[Other] Nancy LaTulip
	[County 1] David McKinley (Community Bank N.A.)	[County 1] David McKinley (Community Bank N.A.)
	Hon. Brian Nowak	Hon. Brian Nowak
	Hon. Taisha St. Jean Tard	Other] Michael Taylor (Pursuit Lending)
	[Other] Michael Taylor (Pursuit Lending)	[City 1] Royce Woods (Evans Bank)
	[City 1] Royce Woods (Evans Bank)	Elizabeth Kraus (Canal Bank)
Vacant – William Witzleben		

Loan Write-off Committee ECIDA/RDC/ILDC	<u>Current Committee Members</u>	<u>Proposed Committee Members</u>
At least 3 Board members specified in By-Laws 1 Meeting a Year	Ken Schoetz*(Chair)	Ken Schoetz*(Chair)
	Tyra Johnson*	Tyra Johnson*
	Brian Nowak*	Hon. Shawn Lavin*
	Vacant -Penny Beckwith	Hon. Taisha St. Jean Tard
	Vacant -William Witzleben	Shannon Johnson (M&T Bank)

Compensation Committee ECIDA	<u>Current Committee Members</u>	<u>Proposed Committee Members</u>
No by-law requirement 1-2 Meetings a Year	Hon. Mark Poloncarz (Chair)	Hon. Mark Poloncarz (Chair)
	Denise Abbott	Rev. Mark Blue
	Rev. Mark Blue	Hon. Shawn Lavin
	Brenda McDuffie	Brenda McDuffie
	Hon. Timothy Myers	Hon. Timothy Meyers
	Ken Schoetz	Hon. Brian Nowak
		Ken Schoetz

Nominating Committee ECIDA/RDC/ILDC	<u>Current Committee Members</u>	<u>Proposed Committee Members</u>
No by-law requirement 1 Meeting a Year	Hon. Mark Poloncarz (Chair)	Hon. Mark Poloncarz (Chair)
	Dr. Lavonne Ansari	Dr. Lavonne Ansari
	Rev. Mark Blue	Dr. Zaque Evans
	Brenda McDuffie	Brenda McDuffie
	Ken Schoetz	Hon. Timothy Meyers
	Ken Schoetz	

*Board members who fill seats required by By-laws

**Required by Agency Policy

Nominating Committee Approved Date – 04/14/2026

2026 - 2027 ECIDA/RDC/ILDC Board Committees & Officers

Policy Committee ECIDA/RDC	<u>Current Committee Members</u>	<u>Proposed Committee Members</u>
At least 3 Board members specified in By-Laws 10-12 Meetings a year	Denise Abbott (Chair)	Denise Abbott (Chair)
	A.J. Baynes	A.J. Baynes
	Rev. Mark Blue*	Rev. Mark Blue*
	Grace Bogdanove	Grace Bogdanove
	Zaque Evans	Dr. Zaque Evans
	Gregory Inglut	Andrew Federick
	Susan McCartney	Gregory Inglut
	Brenda McDuffie*	Susan McCartney
	Glenn Nellis	Brenda McDuffie*
	Hon. Brian Nowak	Glenn Nellis
	Peter Petrella	Hon. Brian Nowak
	Laura Smith	Peter Petrella
	David State	Laura Smith
	Lavon Stevens	David State
Vacant – Richard Lipsitz	Lavon Stevens	

OFFICERS	<u>Current Officers</u>			<u>Proposed Officers</u>		
	<u>ECIDA</u>	<u>RDC</u>	<u>ILDC</u>	<u>ECIDA</u>	<u>RDC</u>	<u>ILDC</u>
Chair	Brenda McDuffie		Hon. Mark Poloncarz	Brenda McDuffie		Hon. Mark Poloncarz
Vice Chair	Vacant - Denise Abbott			Greg Inglut		Hon. Timothy Meyers
President & CEO	John Cappellino			John Cappellino		
Vice President	Mollie Profic, Beth O’Keefe			Mollie Profic		
Treasurer	Mollie Profic			Mollie Profic		
Assistant Treasurers	Jerry Manhard, Atiqa Abidi, Daryl Spulecki			Jerry Manhard, Atiqa Abidi, Daryl Spulecki		
Secretary	Beth O’Keefe			Mollie Profic		
Assistant Secretaries	Jerry Manhard, Carrie Hocieniec			Jerry Manhard, Carrie Hocieniec		

OTHER DESIGNATED POSITIONS	<u>Designated Positions</u>	<u>Designated Positions</u>
Chief Financial Officer	Mollie Profic	Mollie Profic
Accounting Manager	Atiqa Abidi	Atiqa Abidi
Chief Lending Officer	Jerry Manhard	Jerry Manhard
Contracting Officer**	Mollie Profic	Mollie Profic
Electronic Records Retention Officer	Brian Krygier	Brian Krygier
Ethics Officer**	John Cappellino	John Cappellino
FOIL Officer	Robbie Ann McPherson	Robbie Ann McPherson
FOIL Appeals Officer	John Cappellino	John Cappellino
Human Resources Officers	Mollie Profic, Pat Smith	Mollie Profic, Pat Smith
Non-electronic Records Retention Officer	Carrie Hocieniec	Carrie Hocieniec
Purchasing Officer		Mollie Profic

*Board members who fill seats required by By-laws

**Required by Agency Policy

Nominating Committee Approved Date – 04/14/2026